

UNIVERSITY CENTER OF TIPAZA

FACULTY OF ECONOMIC SCIENCES, COMMERCIAL SCIENCES AND MANAGEMENT SCIENCES

EXAM IN ENGLISH THIRD YEAR Banking and insurance finance, 1st Term 2022 /2023

اللقب والاسم:	الفوج:
---------------	--------

Part one: Answer the following questions true (T) or false (F). If the answer false you must correct the statements (answer all questions).

1- **Bill:** means receiving money for working extra hours.
overtime

2- **Fees:** means money paid to salespeople and agent or in certain percentage of the income.
commission

3- **Overtime:** money is paid by company for retire person.
pension

4- **Financial statement:** that summarizes the revenues, costs, and expenses incurred during a specified period, usually a quarter or fiscal year.
profit and loss account

5- When people want to set up or start a company, they need money called **Capital**.
true

6- The profits that have not been paid out in dividends to shareholders over the years, which have kept by company as **Retain earnings**.
true

7- **Investment banks** in general worked with big companies that's including gave financial advice; raised capital.
true

8- **Commercial banks** in general worked with individuals and small companies that's including received deposits; made loans.
true

9- we spend more money than we have in the account or an amount of money that a customer with a bank account is temporarily allowed to owe to the bank, or the agreement that allows this is: **Overdraft**.
true

10- A **central bank** is a public institution that manages the currency of a country or group of countries and controls the money supply – literally, the amount of money in circulation
true

11- A **options contract** is an agreement giving an obligation to sell a fixed amount of a security or commodity at a particular price on a particular future date
future contracts

12- The **term Bond** refers to a type of credit in which a sum of money is lent to another party in exchange for future repayment of the value or principal amount.
loan

13-TRADITIONAL BANKING that show me the amount of my account and internet banking; that I can manage my account sitting at home.

internet banking

14-Current account is a basic type of financial product that allows you to deposit your money and typically earn a modest amount of interest; or for keeping money longer term with restrictions.

14- Deposit account

15- The money that is used in a particular country at a particular time; or the money in use in a particular country is called **Income**.

currency

16- We needed more capital to expand investments, so we decided to increase capital of the company (sell shares for the first time in stock exchange) is called **listed and or quoted**.

Foalation

17- BANK STATEMENT that show all the money going out and coming into my account; **BANKING CHARGE** that show all amount they taken off in my account.

true

Part two: Explain the following terms in briefly.

1- What are differences between traditional banking and modern banking?

Traditional Banking : Banks exist physically for serving the customers,

It consumes a lot of time as customers have to visit banks

visit banks only during the working hours.

modern banking: banking is available at any time and it provides 24 hours access.

customers do not have to visit banks to check bank balances

GOOD LUCK