UNIVERSITY CENTER OF TIPAZA

FACULTY OF ECONOMIC SCIENCES, COMMERCIAL SCIENCES AND MANAGEMENT SCIENCES

EXAM IN ENGLISH THIRD YEAR Economics and Corporate Management, 1^{rt} Term 2022 /2023

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Part one: Answer the following questions true (T) or false (F). If the answer false you must correct the statements (answer all questions).

- **1- SWOT analysis:** a company should look at internal factors includes: opportunities, threats and a company should look at external factors includes: strengths, weaknesses. **opposite**
- 2- When a company **Invades** market it is the biggest competitor there; and when a company **Establishes a foothold** market it starts selling there for first time. **Strategic decision Strategic vision**
- **3- Strategic goal**: when a company decides something important for its long term future; **Strategic move:** when someone has clear ideas about actions to take for future success.

dominatesattack

4- we spend more money than we have in the account or an amount of money that a customer with a bank account is temporarily allowed to owe to the bank, or the agreement that allows this is: **Overdraft.**

true

- **5-** when workers are not happy with pay or condition of work they are doing: **industrial action true**
- **6- strategic partnership** when two companies work together toward a specific goal. **true**
- **7-** The company also benefits from the **experience curve or learning curve:** as it produces more, it learns how to do things more and more quickly and efficiently.

true

- **8- Deposit account** is a basic type of financial product that allows you to deposit your money and typically earn a modest amount of interest; or for keeping money longer term with restrictions. **true**
- **9- BANK STATEMENT** that show all the money going out and coming into my account; **BANKING CHARGE** that show all amount they taken off in my account.

true

- **10. Bill:** means receiving money for working extra hours.
- **11- Fees:** means money paid to salespeople and agent or in certain percentage of the income. **commission**

13 - The money that is used in a particular country at a particular time; or the money in use in a particular
country is called Income.
currency
14- TRADITIONAL BANKING that show me the amount of my account and internet banking; that I can manage
my account sitting at home.
internet banking
15- Management : room or building has few or no walls inside, or large areas where many people work together.
An open-plan
16- Administration : the activity of managing a company's employees, for example, by employing new workers,
training them, managing their employment records, and helping them with problems.
HRM
17- the costs of developing something new are enormous, but the company can spread them over a large number of produced and sold; In dealing with suppliers, it can obtain lower prices, because it buys in such large quantities that's economies of scale. true
Part two: Explain the following terms in briefly.
1- Porter of competitive advantage Talk shortly about that

GOOD LUCK

12- Overtime: money is paid by company for retire person.

Cost leadership.....

Differiatation

Niche/focus

pension